

ORDINANCE NO. 1365

AN ORDINANCE AUTHORIZING THE SALE OF REAL PROPERTY OWNED BY THE CITY OF DEL CITY VALUED AT MORE THAN THIRTY-FIVE THOUSAND DOLLARS (\$35,000.00) AND PROVIDING FOR THE REFERRAL OF SAID SALE TO A VOTE OF THE ELECTORS THE CITY UPON FILING OF PROPER REFERENDUM PETITION.

BE IT ORDAINED BY THE PEOPLE OF THE CITY OF DEL CITY:

WHEREAS, the City of Del City ("City") seeks to promote, revitalize, and generate development in order to obtain and expand employment in the area, attract investment, enhance the tax base, stimulate economic growth, improve the quality of life in Del City, and strengthen the Community; and

WHEREAS, the City wishes to redevelop an undeveloped site that it owns in the City at the southwest corner of the intersection of S.E. 15th Street and Vickie Drive, just off of I-40, more particularly described below ("Property"); and

WHEREAS, the City adopted Resolution No. 03-18-13B on March 18, 2013, directing the creation of a project plan pursuant to the Local Development Act, 62 O.S. §850, *et seq.*, to dictate the sale and redevelopment of the Property; and

WHEREAS, the City envisions the transfer of the Property to the Del City Economic Development Authority, a public trust, under the provisions of the project plan; and

WHEREAS, the City desires that the Del City Economic Development Authority sell the Property to a redeveloper for redevelopment under the provisions of the project plan; and

WHEREAS, Article IV, Section 28 of the City of Del City Charter requires the sale of any real or personal property, or any interest therein, the value of which is greater than thirty-five thousand dollars (\$35,000.00), to be made only by the authority of either (1) an affirmative vote of the majority of the qualified electors of the City who vote on the question of approving or authorizing such sale at an election, or (2) by authority of a special nonemergency ordinance; and

WHEREAS, the Property is valued greater than thirty-five thousand dollars (\$35,000.00).

NOW, THEREFORE, BE IT ORDAINED by the People of the City of Del City:

SECTION 1. The City is authorized to transfer to the Del City Economic Development Authority, and the Del City Economic Development Authority is authorized to sell the Property, located at 1601 Vickie Drive, which is more particularly described as follows:

A tract of land lying in the Northwest Quarter (NW/4) of Section 8, Township 11 North, Range 2 West of the Indian Meridian, Oklahoma County, Oklahoma, being more particularly described as follows: Commencing at the Northeast corner of

said NW/4; Thence South 00°10'18" East, along the East line of said NW/4 a distance of 50.00 feet; Thence North 89°50'15" West parallel with the North line of said NW/4 a distance of 30.00 feet to the Point of Beginning; Thence South 00°10'18" East parallel with and 30.00 feet West of the East line of said NW/4 a distance of 150.00 feet; Thence North 89°50'15" West parallel with the North line of said NW/4 a distance of 150.00 feet; Thence North 00°10'18" West parallel with the East line of said NW/4 a distance of 150.00 feet; Thence South 89°50'15" East parallel with and 50 feet South of the North line of said NW/4 a distance of 150.00 feet to the Point of Beginning.

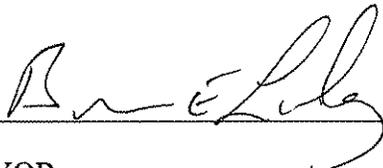
SECTION 2. This ordinance shall be referred to a vote of the electors of the City if a proper referendum petition is properly filed within thirty (30) days after its passage; otherwise it shall go into effect thirty (30) days after its passage.

SECTION 3. SEVERABILITY. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional, such portion shall not affect the validity of the remaining portions of this ordinance.

INTRODUCED and CONSIDERED in open meeting of the Council of the City of Del City on this 1st day of APRIL, 2013.

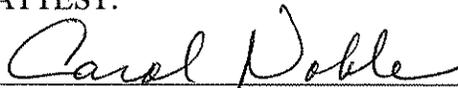
PASSED by the Council of the City of Del City this 1st day of APRIL, 2013.

SIGNED by the Mayor of Del City on the 1st day of APRIL, 2013.



MAYOR

ATTEST:



CITY CLERK

CITY CLERK