

RESOLUTION NO. 01-17-12 A

A RESOLUTION OF THE CITY COUNCIL OF DEL CITY, OKLAHOMA, AUTHORIZING AN INCREASE IN THE AMOUNT TO BE APPROPRIATED AND CONTRIBUTED TO THE ICMA RETIREMENT FUND, ON BEHALF OF CITY DEPARTMENT HEADS, TO FOURTEEN (14%) PERCENT OF ANNUAL SALARIES.

WHEREAS, it appears that the maximum amount currently appropriated for contribution to the Oklahoma Municipal Retirement Fund for City Employees is fourteen (14%) percent of current annual salaries of said City Employees, and

WHEREAS, to achieve an equitable contribution for City Department Heads, the appropriation and contribution to the ICMA Retirement Fund for Department Heads should be increased to fourteen (14%) percent of the current annual salaries of said Department Heads.

NOW, THEREFORE, BE IT RESOLVED, that the maximum amount to be appropriated and contributed to the ICMA Retirement Fund on behalf of the City of Del City Department Heads is hereby established to be fourteen (14%) percent of the annual salaries of said Department Heads.

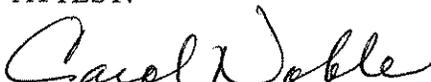
This Resolution shall become effective immediately.

ADOPTED THIS 17th day of JANUARY, 2012.



BRIAN E. LINLEY, MAYOR

ATTEST:



CAROL NOBLE, CITY CLERK

REVIEWED this 17 day of January, 2012.



JACK FRIED, CITY ATTORNEY