

RESOLUTION NO. 06-04-12 A

**RESOLUTION APPROVING THIRD AMENDMENT TO
REDEVELOPMENT AGREEMENT
BY AND BETWEEN THE CITY OF DEL CITY, DEL CITY ECONOMIC
DEVELOPMENT AUTHORITY, AND DEL CITY RETAIL DEVELOPMENT, LLC**

WHEREAS, the City of Del City ("City") has entered into the Redevelopment Agreement by and between The City of Del City, a municipal corporation, the Del City Economic Development Authority, a public trust, and Del City Retail Development, LLC, an Oklahoma limited liability company, as amended ("Redevelopment Agreement"); and

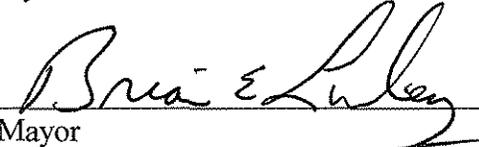
WHEREAS, the proposed Third Amendment to the Redevelopment Agreement amends Section 5.5 of the Redevelopment Agreement so that Redeveloper may move forward with the development of a hotel contemplated in the Redevelopment Agreement; and

WHEREAS, the City deems it appropriate to approve the execution of the Third Amendment to the Redevelopment Agreement by and between the City of Del City, the Del City Economic Development Authority, and Del City Retail Development, LLC, attached hereto, and finds that such approval is in the best interests of the City, and the health, safety, and welfare of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Del City, Oklahoma that:

1. The City Council hereby approves the Third Amendment to the Redevelopment Agreement by and between the City of Del City, the Del City Economic Development Authority, and Del City Retail Development, LLC, attached hereto; and
2. The Mayor, the City Council, and the City Manager are authorized to take such actions and approve and execute such documents as may be necessary to undertake the development in accordance with the Redevelopment Agreement, the Amendment to the Redevelopment Agreement, the Second Amendment to the Redevelopment Agreement, and the Third Amendment to the Redevelopment Agreement, including the approval and execution of supplementary documents.

PASSED and APPROVED, this 4 day of June, 2012.



Mayor

ATTEST:

Angie Sewell
Carol Noble, City Clerk
Deputy City Clerk

Approved as to form and legality this 4 of June, 2012.

Jack B. Fried
Jack B. Fried, City Attorney