

RESOLUTION NO. 06-04-12 E

**RESOLUTION APPROVING THIRD AMENDMENT TO  
REDEVELOPMENT AGREEMENT  
BY AND BETWEEN THE CITY OF DEL CITY, DEL CITY ECONOMIC  
DEVELOPMENT AUTHORITY, AND DEL CITY RETAIL DEVELOPMENT, LLC**

**WHEREAS**, the Del City Economic Development Authority (“Authority”) has entered into the Redevelopment Agreement by and between The City of Del City, a municipal corporation, the Del City Economic Development Authority, a public trust, and Del City Retail Development, LLC, an Oklahoma limited liability company, as amended (“Redevelopment Agreement”); and

**WHEREAS**, the proposed Third Amendment to the Redevelopment Agreement amends Section 5.5 of the Redevelopment Agreement so that Redeveloper may move forward with the development of a hotel contemplated in the Redevelopment Agreement; and

**WHEREAS**, the Authority deems it appropriate to approve the execution of the Third Amendment to the Redevelopment Agreement by and between the City of Del City, the Del City Economic Development Authority, and Del City Retail Development, LLC, attached hereto, and finds that such approval is in the best interests of the City, and the health, safety, and welfare of the City and its residents.

**NOW, THEREFORE, BE IT RESOLVED** by the Del City Economic Development Authority that:

1. The Del City Economic Development Authority hereby approves the Third Amendment to the Redevelopment Agreement by and between the City of Del City, the Del City Economic Development Authority, and Del City Retail Development, LLC, attached hereto; and
2. The Chairman and the Manager are authorized to take such actions and approve and execute such documents as may be necessary to undertake the development in accordance with the Redevelopment Agreement, the Amendment to the Redevelopment Agreement, the Second Amendment to the Redevelopment Agreement, and the Third Amendment to the Redevelopment Agreement, including the approval and execution of supplementary documents.

PASSED and APPROVED, this 04 day of June, 2012.

  
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Chairman

ATTEST:

Angie Swell  
Deputy City Clerk

Approved as to form and legality this 4 of June, 2012.

Jack Fried  
Jack B. Fried, City Attorney